

Financial and Commercial News

By L. D. TIMMONS

SUGAR FOUR CENTS

Sugar is four cents again. This welcome news arrived early this afternoon from New York. The last previous quotation was 3.91, so that there has been a sharp advance of nine points per cent.

This is the best kind of news, as it makes low sugar next year more improbable than ever.

FORTY-SEVEN GAMBLERS.

Forty-seven gamblers were before the court this morning, mainly Japanese and Chinese. In the case of nineteen arrested on the other side of the island fines of \$6 and costs were imposed in the cases of fifteen of them four being let off with \$4 and costs. Five others did not appear and had their bail-money, \$10, forfeited. Fifteen others were fined \$6 each, ten fined \$7.50, one fined \$10 and four were fined \$4 and costs. Thus, the revenue benefited by \$319.

TWO LIVES LOST.

Two Chinese were drowned when the Norwegian freighter Selja sank after a collision with the Beaver off Cape Reyes on the 22nd ult. The deceased were seamen who ventured below to get their clothing after the accident.

McBRIDE'S GARNISHEE.

The garnishee proceedings against Detective J. P. Kellert in connection with the Jew Yuen Mow case were before the police court this afternoon, it being return day of the writ. Attorney Milverton asked for a continuance, pointing out that defendant was entitled to at least one adjournment, but Attorney McBride stated that the prosecution was endeavoring to get Jew Yuen Mow away on Wednesday and asked that the case be set for tomorrow. There was some argument as to whether Jew Yuen Mow would leave or not, but eventually Judge Lymer fixed the case for tomorrow at one-thirty o'clock.

BORN.

SLOGGETT—In Keahua, Paha, Maui, December 2, 1910, to Mr. and Mrs. H. D. Sloggett, a daughter.

HONOKAA GRINDING.

Honokaa mill started grinding last Saturday. Little difference will be made in the output at this grinding, but the effect of abundant water be shown in the milling next summer.

Fine Job Printing, Star Office.

HAWAIIAN LODGE NO. 21 F. & A. M.

THERE WILL BE A STATED meeting of Hawaiian Lodge No. 21, F. and A. M., at its hall, Masonic Temple, corner of Hotel and Alakea streets, THIS (MONDAY) EVENING, December 5, at 7:30 o'clock.

ELECTION OF OFFICERS. TRANSACTION OF BUSINESS. Members of The Honolulu Lodge U. D., Oceanic Lodge, and all visiting brethren are fraternally invited to attend.

By order of the W. M.

K. R. G. WALLACE, Secretary.

SPECIAL MEETING.

A special meeting of the stock holders of the Oahu Country Club, Ltd., will be held on the Alexander Young Hotel roof garden Thursday evening, December 8th, 1910, at eight o'clock.

ALLEN C. ROBINSON, Secretary.

THE STOCK MARKET OPENS WEEK SLOW

Stocks have been very sleepy today, due, probably, to the usual rush of other business on Monday, and, to some extent, to the arrival of the Coast mail. Buying orders are limited to a few stocks, and there is no evidence of over-anxiety to acquire paper.

On the board this morning there was only one sale—15 shares Olau changing hands at \$4. Immediately thereafter more of the stock was offered at the same, but bidding kept down to \$3.875. McBryde, the companion stock of Olau, was exactly the same figures, indicating weakness on the part of the former.

Between boards there was a sale of 40 Honokaa at \$10.75. This morning the stock was offered at the same, but bidding had dropped to \$10.50. It is unofficially stated that the coming crop of Honokaa will be "9000 tons or better." Inasmuch as the Honokaa people were badly misled in the last estimate, the above figures may be taken as very conservative.

Another sale on the street was of 15 McBryde at \$4. As above stated, the stock was offered at the same this morning, while bidding was at \$3.875.

A bond sale of interest between boards was \$100 Hilo sixes at \$100.

Quotations of interest without sales were Ewa, \$26.75 bid and \$27.50 asked; Hawaiian Commercial, \$31.75 bid and \$32.375 asked; Oahu, \$25.50 bid and \$26 asked; Wailua, \$90 bid and \$94 asked; Pioneer \$170 bid and \$177.50 asked.

Hawaiian Commercial is paying a dividend of 25 cents a share today, the total sum being \$100,000. Onomea pays 40 cents a share, or \$20,000; Honokaa passes out \$1 a share, or \$7,500. Total for today, \$127,500.

A RED HOT BOOST FOR SUGAR STOCK

The following very optimistic sugar opinion is put forward in the Monthly Digest of California Securities, for November, issued by Wakefield, Garthwaite and Company:

The price of raw sugar in New York seems to have very nearly touched bottom. The price of beet sugar in Europe is below the cost of production, while the New York price for raw cane sugar still holds a margin of about half a cent a pound profit for the Cuban grower, and of course more than that—one cent to one and one-half cents—for the Hawaiian grower. This makes the position of the Hawaiian sugar plantations strong from an investment standpoint.

The market prices of these stocks have been depressed by general market conditions below prices warranted by the dividend earnings. The high prices for raw sugar which have prevailed for the past three years have enabled the companies to build up their surpluses and put their mills and other plants in first-class operating condition at the same time they were paying regular and extra dividends. They are now able to maintain regular dividends even if the sugar price should experience a further decline.

The control of the lower house of the next Congress by the Democrats,

KAHULUI RAILWAY GETS CONTRACT

The Kahului Railway Company will be awarded the contract for the breakwater filling at the Maui port.

This was practically decided Saturday and will probably be officially confirmed by Major Winslow to Alexander & Baldwin, for the Kahului Railroad Company, during the day.

The basis of the Kahului Railway Company's bid was \$1.85 per ton of rock, to be quarried, hauled to Kahului and placed wheresoever it may be required. The total money involved in the contract will be in the neighborhood of \$120,000.

The bid of the Kahului Railroad Co. is generally conceded to be very low, and only by virtue of their being already on the ground could they possibly undertake it at any such figure.

It is impossible to say when the actual work will begin, inasmuch as the contract must go to Washington for approval. The probabilities are, however, that a definite move may be made in the course of a couple of months.

The fact that the contract is to go to a Maui company should be satisfactory to the people of that island, who are most directly concerned in the improvement; and also augurs well for the contract that a local company will have it in hand.

AN ANCIENT CALENDAR.

The pupils of the Kamehameha Schools have prepared this year a calendar illustrating notable features of ancient Hawaiian life. The designs were made by the girls and printed by the boys at the print-shop of the Manual School. Both designs and coloring are modern adaptations of old Hawaiian arts, and the brown vegetable dye of the tapa maker of the old time is suggested by the use of brown ink on paper of a lighter shade.

In this work the pupils show taste, skill, and knowledge of the arts and customs of the early Hawaiian life, and respect for the best it produced.

At the Hawaiian News, Arleighs, Culman's and Mrs. Rietow's, the calendars are on sale at fifty cents.

AT THE YOUNG.

The following people of the other islands registered at the Young hotel yesterday: A. S. Wilcox and wife and W. H. Rice and wife, Kauai; George Duncan, Olau.

while the Republicans retain control of the Senate, is a practical guaranty that the United States sugar tariff will remain at the present rate for four years at least. The unusual beet sugar production of Europe during the past year, which has resulted in the present unprofitable market price for it, through making a temporary surplus, will be naturally followed by a less than usual production in 1911 by reason of the decreased area which will be planted in beets. Both these causes working together should mean higher prices for raw sugar during the period of marketing of the 1912 Hawaiian sugar crop, particularly as reports from the cane sugar producing countries indicate that the total 1912 production of cane sugar will not exceed that of the current year by more than the amount of the average increase of consumption.

Fine Job Printing, Star Office.

FEDERAL REPORTER ON SUGAR MARKET

The Federal Reporter (New York) under date of November 15, contained the following relating to the sugar situation:

Raw Sugar—The necessities of certain refiners for immediately available sugar yesterday resulted in the sale of 15,000 bags Cubas from store, to Messrs. B. H. Howell, Son & Co., on the basis of 3.90c. duty paid for 96 per cent Centrifugals, and 10,000 bags Cuba Centrifugals from store, to the Warner Sugar Refining Company, at the same price. At these prices the market is steady. Sellers have advanced their ideas for the stored sugars to the basis of 3.95c. duty paid for 96 per cent test, and Cuba sugars, for immediate shipment from the United Kingdom, could be had on the basis of 3.90c. duty paid. The situation with regard to the Javas at the Breakwater remains unchanged, two cargoes being offered a. l. l., with lighterage for buyer's account, the parity of say 3.90c. delivered at the refinery. Louisiana sugar for prompt shipment from New Orleans has been offered on the basis of 3.85c. delivered New York. Cuba sugar for January shipment is offered at 2 1/4c. cost and freight, the equivalent of 3.61c. duty paid for 96 per cent Centrifugals. At the close we would call the market steady, on the basis of the spot quotation of 3.90c. duty paid for 96 per cent Centrifugals, 3.40c. duty paid for 89 per cent Muscovades, and 3.15c. duty paid for 89 per cent molasses sugars. It is understood that there are two cargoes of Cuba Centrifugals being consigned to this market from the United Kingdom by the same interests that own the Java sugars at the Breakwater, who are holding the prices well up to the European parity, in the belief that a shortage in raws will force refiners into paying this price for sugar that can be delivered immediately. A late Cuban crop would be of great benefit to them.

The weather in the island continues favorable for the growing crop. Whether or not grinding will begin early or late will depend to a great extent on the weather during December. There is some complaint that the cane is not as high this year as it was last season at this time. On the other hand, as we have previously pointed out, it is claimed that there are more canes to the stool.

Europe—The situation abroad remains steady, with prices showing little fluctuations from day to day. Today the market closes steady, as follows:

November buyers, 9s. 1 1/4d., equals 3.88c. duty paid New York.

December buyers, 9s. 3 1/4d., equals 3.89c. duty paid New York.

May buyers, 9s. 4 3/4d., equals 3.96c. duty paid New York.

August buyers, 9s. 6 3/4d., equals 4.00c. duty paid New York.

Light wired us yesterday, increasing his estimate for Germany by 25,000 tons, making his present estimate 2,500,000 tons, against his previous estimate of 2,475,000 tons.

Javas—Aside from the above there is nothing to be said.

Louisiana—Harvesting is progress-

ing very satisfactorily, and the New Orleans Refinery of the American Sugar Refining Company is now running very full, and they will now undoubtedly fill a large percentage of their orders with shipments from New Orleans.

Domestic Beets—A general decline for the middle west of ten points to the basis of 4.40c. was made yesterday. Today it is said that this price will be withdrawn tonight. This move of dropping the price and then immediately advancing it is unquestionably being made to induce the trade to place contracts. From this desire to sell it is apparent that the volume of business has not been satisfactory. The Michigan refiners for the Eastern territory will not at the moment sell under 4.50c., although rumor has it that in some cases a private concession of 5c. per hundred is being made.

Refined Sugar—Prices and market conditions remain unchanged, with all eastern refiners' prices on the basis of 4.60c., cash less 1 per cent f. o. b. New York. The Federal Sugar Refining Co. continues to sell from consignment points where they have stock on the basis of 4.55c. The demand up to the present has continued very fair, but it will probably fall off to some extent from now on, because of the fact that domestic beet refiners are now getting consignment stocks pretty well scattered through the territory, and also to the fact that quite a large percentage of buyers' wants will now be supplied from New Orleans.

Yours very truly,
THE FEDERAL REPORTER.
By Frank C. Lowry.

HEAVY RAINS ON HAWAII ISLAND

Wireless reports of heavy rains on the island of Hawaii have been fully confirmed by mail advices to the various plantation agencies.

At Hilo there was a downpour which lasted for several days, the main points concerning which are given in a wireless published elsewhere in this issue. From Hilo the storm obtained all along the north coast. Brewer & Company received reports from the country as far as Hakalau, and the story of an unusually heavy rainstorm is the same all the way. Considerable cane was thrown down, particularly near Hilo, increasing the cost of cutting but not resulting in any other serious damage.

As near as can be made out all of the country through to Honokaa and perhaps on the Kona side was thoroughly drenched. Advices to F. A. Schaefer & Company state that 5 1/2 inches had fallen at Honokaa, Pacific Sugar and Paauhau had about the same precipitation.

It is needless to speak of Olau, as it is generally understood that what Hilo gets in the way of rain, Olau ex-

Sugar 3.90c
Beets, 9s, 0d

Henry Waterhouse Trust Co.

Members Honolulu Stock and Bond Exchange.

FORT AND MERCHANT STS.

STOCK EXCHANGE

Dividends—Haw. C. & S. Co., 25c a share; Onomea 40c a share; Honokaa, \$1.00 a share.

Between Boards—40 Honokaa, \$10.75; 1000 Hilo 6s 1901, \$100.00; 15 McBryde, \$4.00.

Session sales—15 Olau, \$4.00.

Stocks.	Bid.	Asked.
C. Brewer & Co.	500.00	
Ewa Plant Co.	26.75	27.50
Haw. Agr. Co.		225.00
Haw. Com's Co.	31.75	32.375
Haw. Sug. Co.	34.50	36.00
Honokaa Sug. Co.	125.00	
Honokaa Sug. Co.	19.50	10.75
Hauka Sug. Co.	125.00	150.00
Hutchinson Sug.	13.00	15.00
Kahuku Sug. Co.		17.50
Kekaha Sug. Co.		195.00
McBryde Sug. Co.	3.875	4.00
Oahu Sug. Co.	25.50	26.00
Olau Sug. Co.	3.875	4.00
Paauhau Sug. Co.	15.00	
Paia Plant Co.		150.00
Pepeekeo Sug. Co.	125.00	
Pioneer Sug. Co.	170.00	177.50
Wailua Sug. Co.	90.00	94.00
Waimanalo Sug. Co.	175.00	
Waimanalo Sug. Co.		140.00
Waimanalo Sug. Co.		115.00
H. R. T. & L. Co. Pfd.	102.50	
O. R. & L. Co.	125.00	
Hilo R. R. Pfd.	17.00	
Hon. B. & M. Co.		21.00
Haw. Pine Co.		31.50
Cal. Beets Co. 6s.	100.00	
Hamakua Ditch 6h.	102.00	104.00
Haw. Irr. 6d.	101.00	102.00
Hilo R. R. 6s.	100.00	100.25
Hilo R. R. Ex. 6s.		96.00
Honokaa Sug. 6s.	101.50	
H. R. T. & L. 6s.	104.00	
Kohala Ditch 6s.		100.25
McBryde Sug. 6s.	92.75	94.00
Mutual eTl. 6s.	102.00	
O. R. & L. 5s.	100.25	101.00
Olau Sug. 6s.	92.50	94.00
Pacific Mill 6s.	101.50	
Pioneer Mill 6s.	101.00	
Wailua Agr. 5s.		101.00

tends or amplifies a bit. By way of contrast, Hawaiian Agricultural and Hutchinson had had very little rain up to last accounts, although it is easily possible that the storm has since reached that somewhat remote locality.

James F. Morgan.

Stock and Bond Broker

Member of Honolulu Stock and Bond Exchange.

Stock and Bond Orders receive prompt attention.

Information furnished relative to all STOCKS AND BONDS.

LOANS NEGOTIATED.

Phone 1572 P. O. Box 594

NOTICE TO CREDITORS.

The undersigned, having been duly and legally appointed Administrator of the Estate of Alexander J. Lazarus, deceased, late of Honolulu, Oahu, hereby gives notice to all creditors of said deceased to present their claims, duly authenticated and with proper vouchers, if any exist, even if the claim is secured by mortgage upon real estate, to it, said Administrator, at its place of business, 916-920 Fort Street, Honolulu, within six months from the day of the first publication hereof, or the same will be forever barred.

Dated, Honolulu, November 14, 1910.
TRENE TRUST COMPANY, LTD., Administrator of the Estate of Alexander J. Lazarus, deceased.

E. M. WATSON, Attorney for said Administrator.

Its -Nov. 14, 21. 28. Dec. 5, 12.

Everything Ready for Christmas

Unique Novelties in Our Art Department

Pineapple Pincushions, Animal Pincushions, Pillow Bags, in great variety; Scrim-Embroidered Pincushions, trimmed with ribbon, delicate colors; Rubberized Tourist Sets, covered with Persian silk; Scotch Plaid and Fancy Silks. New Ideas in Pillow Tops. The appropriate "Honolulu" and "Aloha" pennant, in black and gold, 90c EACH.

Gifts Suitable for Men

Handsome Brass-Mounted Desk Sets including Blotter, Inkstand, Paperweights, etc. Triple-Shaving Mirrors, Leather Traveling Cases, fittings of the best quality. Shaving Paper nicely done up in Holiday Covers.

THE SELLING EVENT OF THE YEAR BEATS ALL PREVIOUS RECORDS FOR VALUE GIVING.

Real Hand-make Batternberg Scarfs, Squares and Centers

In a Variety of Patterns and Sizes.

VALUES UP TO \$2.50 WILL BE SOLD FOR 95c EACH.

All fresh and crisp, having arrived with our last consignment of Eastern merchandise. Goods now on display in our FORT STREET WINDOWS.

SALE BEGINS DECEMBER 5

BROADCLOTH OPERA CAPES

IN CHOICE VARIETY.

WHITE AND ECRU NET DRESSES—Irish Lace Trimmings.

We are showing an exceptionally fine lot of Ladies' Muslin Underwear and Baby Dresses. STYLISH NEW GARMENTS—For the holidays.

MARQUETTE DRESSES—All white and white with pink and blue girdle.

WHITE SERGE SKIRTS—Very handsome, well tailored and perfect fitting.

MESSALINE AND DIAGONAL SILK DRESSES—In the new colors, very stylish, \$19.50, \$25.00 and \$35.00.

CHILDREN'S CHRISTMAS HATS—Nicely trimmed and pretty styles, from \$2.50 up. A splendid assortment. Also, a full line of exquisite Feather Hats, specially imported for the Holidays.

Sachs' Dry Goods Co.,